

Commercial Property Loan



Gateway Bank Ltd
ABN 47 087 650 093

Details are current as at 29 November 2022

www.gatewaybank.com.au

AFSL/Australian Credit Licence Number 238293

Overview	Borrow to purchase or refinance Commercial Real Estate for business use (owner tenant) and investment to an unrelated tenant. Freehold Property acceptable in major metropolitan locations. Ability to view the customer holistically and use residential and commercial security. Note: Construction, development or Tax liabilities are not acceptable purpose
Target Market	<ul style="list-style-type: none"> Business owners (SME) Investors (SME)
Eligible Borrowers	Personal, Company & Trusts
Loan Purpose	The purchase or refinance of commercial property: <ul style="list-style-type: none"> Owner Occupied Investment property Note: Cash Out available, up to a maximum of \$100,000, or 25% of total loan amount, whichever is lesser.
Acceptable Security	<ul style="list-style-type: none"> Real estate only. No vacant land (specialised/single purpose property unacceptable) Factories/warehouses/industrial units Retail shops Commercial office suites
Loan Amount	Minimum: \$250,000, Maximum: \$4,000,000
Repayment Options	<ul style="list-style-type: none"> Principal & Interest or Interest Only Weekly, Fortnightly or Monthly (Monthly for Interest Only) Unlimited additional repayments (Available on Variable rates only)
Loan Term	<ul style="list-style-type: none"> Maximum loan term up to 30 years for Principal & Interest repayments Variable rate Interest Only maximum term 5 years Fixed rate Interest Only maximum term 3 years Note: Interest Only loans must be repaid in full or re-assessed at the end of its loan term
Maximum LVR	Up to 70% LVR
Loan Rate	Have the ability to choose between a variable interest rate, or a 3 year fixed rate or a combination of both fixed and variable rates
Redraw Facility	Available on variable rate loans only Minimum redraw amount \$10,000
Fees	<ul style="list-style-type: none"> Establishment fee: \$1,500 for loans up to \$750K and 0.40% of total amount applied for over \$750K (for standard applications) Monthly Service fee of \$25 Early Termination fee of 1.00% (If the loan is paid out in full within the first 3 years) Fixed Rate Break Fee: Early Repayment Adjustment (ERA) may apply when a fixed interest rate loan is repaid in full during a fixed rate period Discharge fee \$300 Split fee \$99 per split Valuation fee at cost Optional Rate lock fee, payable at application for Rate lock on fixed rate loans only, valid for 90 days from request date
Access Options	Convenient 24/7 access via Internet & Mobile Banking. Statements available online via Internet Banking

To learn more about Gateway Commercial Loans call [1300 302 474](tel:1300302474) or email commercialending@gatewaybank.com.au
Visit www.gatewaybank.com.au/rates-fees/ to view current interest rates

Important information: Applications for finance are subject to our standard credit assessment criteria. Full terms and conditions are available on application. Other fees and charges may apply.