

# **Goal Saver Account Promotional Rates Terms and Conditions**

Effective 5 March 2024

**Gateway Bank**



## Interest Rate Schedule

Goal Saver Account	Standard variable rates
All balances	0.10% p.a.

Goal Saver Account	Bonus interest rate
Eligibility requirements apply	3.50% p.a.

Goal Saver Account	Promotional interest rate
Eligibility requirements apply	1.45% p.a.

## Promotional interest rate

Gateway reserves the right to withdraw or change either promotional rate offer; Bonus Interest or Promotional Interest at any time. These Terms & Conditions will apply. Details of fees and charges, and further information about Gateway's products and services are available on application, via:

[www.gatewaybank.com.au](http://www.gatewaybank.com.au) or by calling 1300 302 474.

## Bonus interest eligibility

The account balance at the end of the calendar month needs to increase by at least \$250 than the balance in the account on the first day of the month; and the increase does not include any interest paid into the account in that calendar month.

## How does bonus interest work?

The Bonus Interest is earned on top of the standard variable interest rate. The Bonus Interest applies only on balances in your bonus eligible bank account up to \$100,000. For any portion of the balance over \$100,000 the interest rate reverts to the standard rate only. The standard variable rate to your applicable bonus eligible account is published on our website, available at [www.gatewaybank.com.au/rates-fees/savings-account-interest-rates/](http://www.gatewaybank.com.au/rates-fees/savings-account-interest-rates/). The standard interest rate and bonus interest rates are variable on Goal Saver Accounts.

## Promotional interest eligibility

- ▲ New to Gateway Bank or an existing member with no call deposit relationship.

- Offer available from 5 March 2024 until 30 June 2024 and subject to change.
- This promotional interest rate will be a fixed interest applied to your balances up to \$100,000 during the promotional rate period. Balances above \$100,000 will not receive the promotional interest rate.
- The account balance at the end of the calendar month needs to increase by at least \$250 than the opening balance in the account on the first day of the month; and the increase does not include any interest paid into the account in that calendar month.

**Total promotional interest rate explained:**

Promotional interest rate	1.45% p.a.	Fixed promo until 30 June 2024 when you open a new Goal Saver Account and have met eligibility requirements (on balances up to \$100,000).
+ Standard Variable Interest rate [Balances \$1,000 and above]	0.10% p.a.	
+ Bonus interest rate	3.50% p.a.	Earn bonus rate by having a higher balance of at least \$250 (excluding interest) at the end of the month compared to the start of the month (on balances up to \$100,000).
Total Promotional + Bonus interest rate	5.05% p.a.	Total rate (promotional rate + standard variable rate + bonus interest rate) you could earn on a new Goal Saver Account if eligibility requirements are met (on balances up to \$100,000), then continue earning with our competitive variable rates.

Interest for Goal Saver Account is calculated daily and credited monthly (on the last day of the month). Please ensure that you have a current edition as interest rates are subject to change.

# How to contact us

## Online

[www.gatewaybank.com.au](http://www.gatewaybank.com.au)

## Email

[memberservices@gatewaybank.com.au](mailto:memberservices@gatewaybank.com.au)

## Call

1300 302 474

## Registered Office

Level 10, 68 York Street  
SYDNEY NSW 2000

## Postal Address

GPO Box 3176  
SYDNEY NSW 2001



Gateway Bank Ltd  
ABN 47 087 650 093

AFSL / Australian Credit Licence Number 238293