

Gateway Bank
Visa Eco Debit Card
Target Market Determination (TMD)
Effective Date: 6th October 2023

About This Document

This Target Market Determination (TMD) applies to Visa Eco Debit Card and is a document of Gateway Bank Limited. ABN 47 087 650 093. AFSL/Australian Credit Licence No. 238293.

This TMD seeks to give our customers, staff, product distributors, and other interested parties an understanding of the class of consumers for whom the product described has been designed, how the product is distributed, and having regard to the likely needs, objectives and financial situation of that class of customers.

This TMD is not, and should not be construed as, a full summary of the product’s Terms and Conditions. Nor is it a substitute for the provision of financial advice and does not consider any individual Member’s personal needs, objectives or financial situation. Examples used in this TMD are illustrative only and are not intended to be exhaustive.

A customer may fall within the target market described in this TMD but may not meet Gateway Bank Limited’s eligibility criteria. When deciding about the product, consumers should refer to the product’s Terms and Conditions/Product Disclosure Statement (PDS), which are available from www.gatewaybank.com.au/important-information

Target Market

Product description (including key attributes)

Purpose:	Visa Eco Debit Card
	<p>Utilise the Visa Eco Debit Card for:</p> <ul style="list-style-type: none"> ■ Accessing funds, at call, from a wide network of ATMs Australia wide. ■ Pay bills, or schedule direct debits. ■ Send and receive money using applications such as PayPal. ■ Online transactions. ■ Making purchases under a limited amount with no PIN using Visa payWave. ■ Accessing your funds anywhere in the world where Visa is accepted.
<p>Access options:</p>	<p>Optional feature(s) can be requested by a customer:</p> <ul style="list-style-type: none"> ■ Link a Gateway Visa Eco Debit Card to the following accounts: ■ Edge Transaction Account, Edge Overdraft Account, Everyday Transaction Account and Loan Offset Account. ■ Manage the Visa Eco Debit Card via Online Banking. ■ Manage the Visa Eco Debit Card via the mobile banking application, the Gateway App.
<p>Key eligibility criteria:</p>	<p>Account holder(s):</p> <ul style="list-style-type: none"> ■ Is over the age of 16. ■ Eligible to become a member of Gateway Bank and establish a deposit account and access facilities. ■ Establish a Transaction Account. ■ The Visa Eco Debit Card needs to be activated before you can start using it. <p>Eligible products you can link an Visa Eco Debit Card:</p> <ul style="list-style-type: none"> ■ Everyday Transaction Account ■ Edge Transaction Account ■ Loan Offset Account ■ Edge Overdraft ■ EquitiSmart Line of Credit
<p>Fees:</p>	<ul style="list-style-type: none"> ■ Information on General Fees, Charges and Transaction Limits, and Point of Sale Fees is available here www.gatewaybank.com.au/important-information

Likely needs, objectives and financial situation

Visa Eco Debit Card is designed for:

	Likely needs and objectives
	<p>Customers that want their Visa Eco Debit Card to have:</p> <ul style="list-style-type: none">■ A debit card that uses 65% less energy to be manufactured than conventional plastic card and produces 68% fewer greenhouse gases while containing no toxins and 20 times faster degradable properties than a traditional PVC card and releases no toxins into the environment.■ Ability to report a lost or stolen card by contacting Gateway Bank or Visa Hotline.■ Ability to use a Personal Identification Number (PIN) for contactless transactions over \$100 and ATM withdrawals for added protection.■ Ability to cancel your card via Online Banking.■ Added protection of Verified by Visa when shopping online.■ Contactless payment features, including the ability to tap and pay wherever VISA payments are accepted.■ Ability to activate your debit card via Online Banking, Telephone Banking or contacting Gateway Bank.■ Inclusive design accessible for visually impaired users, by having tactile indicators, larger fonts so vision-impaired customers can more easily identify their card and can identify which way to insert their card into ATM and EFTPOS machines.■ No monthly or account keeping fees (Waived for the Everyday Transaction Account if you have a home loan).■ Access funds, at call, via a wide network of ATMs Australia wide.■ Transact online or use online payment services.■ Pay bills or schedule direct debits

Ineligible Persons

Visa Eco Debit Card is not designed for:

	<ul style="list-style-type: none">■ A person looking to invest funds with high paying interest.■ A person that does not require debit card access.■ A person who does not want funds to be available at call.■ A person that requires a cheque book.■ A person who is not eligible to become a member of Gateway Bank.■ A person who does not have a Edge Transaction Account, Edge Overdraft Account, Everyday Transaction Account or a Loan Offset Account.
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Distribution

Distribution channels

The product under this TMD may be distributed or advertised through any of the following means:

- Online through Gateway Bank Website; or third-party websites
- In-store retail branch
- Direct sales team
- By calling our contact centre

All these channels are monitored by Gateway Bank Ltd and staffed by persons who have been trained in the distribution of the Product covered by this TMD and the Gateway Bank application process.

Distribution conditions and restrictions

The distribution of the product is subject to the following conditions and restrictions:

- The Gateway Bank application process has been tailored to identify the Target Market described in this TMD as part of the eligibility criteria for the product covered by this TMD, and the use of the Gateway Bank application process would make it more likely that a product covered by this TMD will be acquired by persons in the Target Market.
- Products under this TMD can be distributed either directly by Gateway Bank, or by distributors approved by Gateway Bank.

Review Triggers

We will undertake a review of this TMD in the following circumstances:

- If we make a material change to the design or distribution of the product, including related documentation;
- If a significant inconsistent dealing in the product occurs;
- If any other event or circumstance occurs indicating that this TMD may no longer be appropriate;
- An alteration in the eligibility criteria;
- Identified systemic issues in the product or across the product lifecycle;
- Relevant material external events such as relevant litigation, adverse media coverage or regulatory attention;
- Relevant feedback, information or notification received from distributor, regulator such as ASIC or APRA or other interested parties;
- Significant changes in metrics. These include sales, portfolio changes, risk tolerance, loss ratios and complaints; and
- Any significant dealings that are inconsistent with the TMD.

Where a review trigger or event occurs, we will review this TMD within 10 business days.

Review Periods

Periodic review

We will undertake periodic reviews of this TMD at least every 12 months from the initial review.

Next review due date: 6th October 2024

Distribution Information

We require distributors to provide the following information in relation to their distribution of the product covered in this TMD:

Complaints and Feedback

All complaints in relation to this product on a monthly basis to Gateway Bank.

All feedback in relation to this product on a monthly basis to Gateway Bank.

Significant dealings

Notification if they become aware of a significant dealing in relation to this TMD that is inconsistent with this TMD within 10 business days.